



High Commission of India

Trinidad & Tobago

(concurrent accreditation: Grenada, Dominica, Montserrat)



Incredible India
www.incredibleindia.org



High Commissioner of India met with members from the India-T & T Chamber of Industry & Commerce



Dear Readers,

We are at a season of Diwali festival again. This year is not like any other year. It is the year that humanity struggled to survive against the onslaught of a deadly Coronavirus Pandemic. Some of us lost our near and dear ones, and some witnessed our close ones fight back.

It is in this tragic time that Diwali reminds us of our resilience to gather ourselves and move on with renewed hope and work towards a better and brighter future. Diwali, the "festival of lights" is celebrated worldwide to commemorate the triumph of good over evil, knowledge over ignorance and hope over despair, and this is the occasion for us to redeem ourselves and extend a hand of compassion and assistance to our fellow travellers.

On this occasion, I extend my best wishes to you all and pray for your wellbeing and success.

Shubh Diwali



**Arun Kumar Sahu
High Commissioner of India**



H.E. Mr. Arun Kumar Sahu, High Commissioner of India met with members from India - Trinidad and Tobago Chamber of Industry and Commerce on October 7th 2020. The group of five met with High Commissioner and Mr. Lingi Chetty, Second Secretary (Com) to discuss the development of manufacturing and retail industries in T & T. Some of key areas discussed include Agriculture, Pharmaceuticals and Technology. The India – T & T Chamber team agreed that there is a need for engagement with commercial sectors in India to revitalise businesses between India and T & T. The India -T & T Chamber team is hopeful that T & T can be the hub for distribution of goods to Latin-American and US markets. High Commissioner mentioned he would set up virtual meetings with the India-T & T Chamber to have discussions with Indian companies to promote trade between the two countries. Both High Commissioner and the India-T & T Chamber team agreed that the time is now to create bi-lateral agreements for the promotion of Agriculture in T & T since agriculture is a key sector mentioned in the T & T budget presentation 2020-21 on October 05, 2020.

High Commissioner of India met with Carib Brewery Ltd senior officials to discuss investment opportunities in India



On October 21, 2020, H.E. Arun Kumar Sahu, High Commissioner of India met with Mr. Peter Hall, Sector Head – Beverage and Mr. Ravi Dharamdial, Group Business Development Manager of ANSA McAl Limited to discuss trade and investment in India. The meeting was very cordial and productive where keen interest is shown by Carib Officials in investing in the Indian market in particular the Beverage sector such as Beer. High Commissioner welcomed the opportunity and told them that there is tremendous potential for doing business in India. H.E. urges them to visit India in the near future to create a business linkage in the Indian market as well as increasing business opportunities between India and Trinidad and Tobago.

India emerges among top three FDI destinations since 2-3 years: Survey



India has emerged as one of the top three choices for overseas investments in the next two-three years, according to a survey conducted by Confederation of Indian Industries (CII) and EY. About 30 per cent of the firms may invest over USD 500 million in the country, the survey pointed out. The report notes that more than two-thirds of the multinational company (MNC) respondents and 25 per cent of non-India headquartered MNCs consider India as the first choice for investment. The respondents have pinned down market potential, skilled workforce, and political stability as the top three reasons to make India their favoured destination. The survey showed that respondents want the government to focus on infrastructure development, faster clearances and proper

India is one of the largest manufacturers and exporters of generic medicines across the world: Shri DV Sadananda Gowda



Union Minister for Chemicals and Fertilizers Shri DV Sadananda Gowda has said India is one of the largest manufacturers and exporters of generic medicines across the world. During initial phase, he said, HCQ and Azithromycin was identified as one of medicines under treatment protocol for covid-19 in emergency cases. Referring to India supplying these medicines to more than 120 countries across the world; he underlined that India thereby earned the reputation of reliable supplier of medicines. Shri Gowda informed that India is the only country with largest number of US-FDA compliant Pharma plants (more than 262 including APIs) outside of USA with exports \$ 20 billion worth of pharma products to various countries including high standards complying countries like US and Europe. Addressing the virtual Latin America & Caribbean session on 'Reimagining Distances', during LEADS 2020, organised by FICCI late last evening Shri Gowda said that Indian pharma sector can grow to \$ 65 billion industry by 2024. "We have recently launched schemes for development of seven mega parks—three bulk drug parks and four medical devices parks across country. New manufacturers will be eligible for Production Linked Incentive (PLI) Scheme under which they will be eligible for financial incentives on basis of their sales for first 5-6 years," Shri Gowda said. The Minister further emphasised that this is a very- very good time to invest and set up manufacturing base in India in pharma sector. "One can enter India market through Joint Ventures also. The advantage is that you can get access to big markets like domestic Indian market, US, Japan, EU and South East Asia through India as far as pharma sector is concerned. Anybody can contact my office if they are interested in Indian pharma sector, we will provide all possible facilitation and hand holding," he stressed.

Read More:

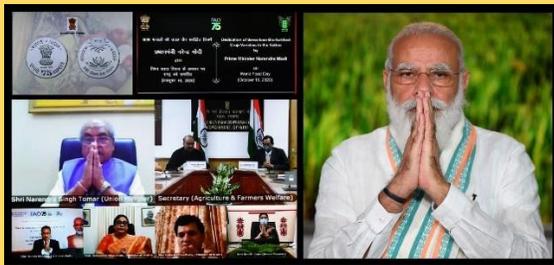
<https://www.ibef.org/news/india-is-one-of-the-largest-manufacturers-and-exporters-of-generic-medicines-across-the-world-shri-dv-sadananda-gowda>

implementation of the improved labour laws and labour availability. In terms of Trade Policy reforms, investors have sought a faster turnaround time for value added, improved cargo handling and trade facilitation measures. "Non-Indian HQ MNCs have also opined that major investment in infrastructure and 100 smart cities as well as financial sector reforms will also help in establishing India as a favourable destination for FDI," the survey said.

Read More:

<https://www.newindianexpress.com/business/2020/oct/14/india-emerges-among-top-three-fdi-destinations-since-2-3years-survey-2209974.html>

PM Modi releases commemorative coin to mark 75th anniversary of Food and Agriculture Organisation (FAO)



Prime Minister Shri Narendra Modi released commemorative coins of Rs 75 denomination to mark the 75th Anniversary of FAO on October 16, 2020 through video conferencing. He dedicated to the nation, 17 recently developed biofortified varieties of crops. Speaking on the occasion, the Prime Minister greeted the people across the world who are constantly working to remove malnutrition. He said, our Kisan Saathi - our Annadata, our Agricultural Scientist, our Anganwadi ASHA workers, are the basis of the movement against malnutrition. While they have filled the granary of India with their hard work, they are also helping the government in reaching the poorest of the poor. He added, due to all these efforts, India is fighting a strong fight against malnutrition even in this crisis of Corona. The Prime Minister said over the years, FAO helped to increase agricultural production and eradicate hunger all over the world, including India and has played a huge role in increasing nutrition and its service is respected by more than 130 crore Indians. He said this year's Nobel Peace Prize to the World Food Program is also a major achievement for the FAO. He remarked that India is happy with the partnership and engagement which has been historic. PM Modi said the world food program was started by FAO under the leadership of Dr Binay Ranjan Sen when he was the Director General in FAO. He had felt the pain of famine and starvation very closely and the scale of his work is still useful for the whole world. He said the FAO has also closely watched India's

India receives highest ever FDI of \$35.73 billion during first 5 months of FY21



Between April 2020 and August 2020, India received a cumulative inflow of \$35.73 billion of Foreign Direct Investment (FDI) and this is the highest ever for the first five months of a financial year, the Union Ministry of Commerce and Industry said. The ministry said that this fiscal year's FDI inflow during April-August was 13% higher compared to the first five months of 2019-20 (\$31.60 billion). The ministry said, "The FDI equity inflow received during April-August 2020 stood at \$27.10 billion, which is also the highest ever for the first five months of a financial year and 16% more than the same period last year". The ministry stated that over the last six years, the overall FDI inflow increased by 55% between 2014 and 2020 compared to 2008-2014. Thus, from \$231.37 billion in 2008-14 to \$358.29 billion in 2014-20, the FDI rose. The government said the inflow of FDI equity also increased by 57% from \$160.46 billion during 2008-14 to \$252.42 billion (2014-20). FDIs are a major engine of economic growth and a major source of non-debt funding for India's economic development. It has been the government's initiative to put in place an FDI policy that is encouraging and investor friendly. The ministry said, "The intent all this while has been to make the FDI policy more investor friendly and remove the policy bottlenecks that have been hindering the investment inflows into the country. The steps taken in this direction during the last six years have borne fruit as is evident from the ever-increasing volumes of FDI inflows being received into the country". Governments have introduced FDI reforms across different industries on the road of FDI liberalisation and simplification. Government steps taken on the fronts of FDI policy reforms, facilitation of investment and ease of doing business have resulted in increased inflows of FDI into the nation.

Read More:

<https://www.ibef.org/news/india-receives-highest-ever-fdi-of-3573-billion-during-first-5-months-of-fy21>

fight against malnutrition in the past decades but its scope had many constraints. He said for reasons such as getting pregnant at a young age, lack of education, lack of information, inadequate access to drinking water, lack of cleanliness, etc. we could not get the expected results.

Read More:

<https://www.narendramodi.in/pm-modi-releases-commemorative-coin-to-mark-75th-anniversary-of-food-and-agriculture-organisation-551889>

High Commissioner of India met with His Worship the Mayor Alderman Junia Regrello



In commemoration of the 151st Birth Anniversary of the Mahatma Gandhi, H. E. Mr. Arun Kumar Sahu, High Commissioner of India met with His Worship the Mayor Mr. Junia Regrello to discuss the restoration of the Mahatma Gandhi's statue on Harris Promenade San Fernando. The meeting took place at City Hall after which the Mayor escorted His Excellency to where the Mahatma Gandhi's statue was situated. His Excellency was happy to know that Gandhiji will live on in the hearts and minds of the people of San Fernando. Both High Commissioner and His Worship the Mayor agreed to have restoration works completed before Diwali 2020.

India is the world's fastest growing OTT market



India has an ambitious plan to create a US\$ 5 trillion economy by 2025



To achieve this goal, the country is focusing on knowledge economy-led development. Knowledge-driven activities add significant value to the economy and accelerate GDP growth. Key knowledge drivers include innovation, human capital, intellectual property and intensive formation of new specializations. Start-ups are catalysts for radical innovation and have emerged as key factors in economic growth and development. Start-ups have always played a supporting role in the recovery of countries from the moment of crisis. For example, start-ups such as Dropbox, Uber, Airbnb, and WhatsApp have all been founded during or immediately after the global financial crisis. Taobao, one of the largest e-commerce websites in the world, was started during the SARS epidemic in 2003. Key sectors with opportunities for start-ups are FinTech, shared office spaces, digital and online, education, E-commerce and health and wellness.

Read More:

<https://www.ibef.org/blogs/covid-19-opportunities-for-start-ups>

Why global investors and top companies are flocking to India during pandemic



According to Refinitiv – a subsidiary of Reuters – five US banks including Morgan Stanley and Goldman Sachs earned \$170 million in investment banking fees during that period, the highest for that period since 2018 and putting them well on course for

India is gearing to emerge as the world's sixth-largest OTT (over-the-top streaming) market by 2024. The market is expected to grow at a CAGR of 28.6% over the next four years to touch revenues of US\$ 2.9 billion. According to the Media and Entertainment Outlook 2020, a report by, PricewaterhouseCoopers, OTT video, along with Internet advertising, video games and e-sports and music, radio and podcasts are the top four segments expected to see revenue growth in the country over the next four years. The report highlights that while changing consumer behaviour may impact traditional sectors like cinema and print adversely, digital E&M (entertainment and media) spending, including OTT subscriptions and mobile data allowance, is being increasingly regarded as a utility and therefore, a non-discretionary expense. India's total M&E revenue, however, is expected to grow at a robust rate of 10.1% to reach US\$ 55 billion by 2024. Overall, though, global M&E revenues will contract by 5.6% in 2020 over 2019. Rajib Basu, Partner, Entertainment and Media, PwC India has highlighted that while the Covid-19 pandemic has brought the growth of the M&E industry to a screeching halt, the impact of the pandemic has not been felt equally across sectors, while movie theatres and live events, for instance, have taken a hit, Covid has proven a boon for OTT. Further, the massive investments made by OTT services like Netflix, Amazon, Disney+ Hotstar and others in originals as well as acquired content will help subscription video-on-demand make up 93% of the total OTT revenue (as compared to 87% globally), increasing at a CAGR of 30.7% between 2019-2024, from US\$ 708 million in 2019 to US\$ 2.7 billion. The new at-home environment has led to the rise of new direct-to-consumer apps, local 'bite-sized' entertainment platforms and user-generated content formats, the report says.

Read More:

<https://www.ibef.org/news/india-is-the-worlds-fastest-growing-ott-market>

Manufacturing growth puts India among top three emerging economies



In September, a steady recovery in the manufacturing sector helped India climb two notches to third place in the main emerging markets, wherein China and Brazil rank higher. In the first year-on-year increase in exports in seven months, manufacturing growth

one of their most profitable years. In 2018, those five banks earned \$176.5 million in Indian fees in the first nine months of the year, which was the highest for the period since 2007. Amid the global economic gloom brought about by the coronavirus pandemic, India has emerged as a rare bright spot for deal-making this year. Whether it's the \$19.5 billion of investments in Reliance's technology ventures from Facebook and Google, to GlaxoSmithKline's sale of its stake in Unilever's to Indian business HLL, to Carlyle Group's acquisition of a 20per cent stake in Ajay Piramal's pharmaceutical business for \$490 million and another stake in Bharti Airtel's data-center business, some of the world's biggest companies and fund managers have stepped up their investments in the world's biggest democracy. "We are very excited about India," according to Gregory M. Zeluck, the managing director of Carlyle Group. "There were some economic troubles the country has already been facing. But we have a tremendous level of confidence that India will rebound and will be a great investment for the long term," Zeluck told Bloomberg. That's a sentiment echoed by David Lynne, Head of Corporate Bank and Fixed Income & Currencies at Deutsche Bank. "While we may be seeing risk-off sentiment in the current environment, you can expect to see interest in the Indian financial markets revive in the coming months. India would be one of the beneficiaries as companies shift from China amid US restrictions and remain a top destination for global investors," he told the Economic Times.

Read More:

<https://indiaincgroup.com/why-global-investors-and-top-companies-are-flocking-to-india-during-pandemic/>

PM delivers inaugural address at 4th India Energy Forum



PM delivered inaugural address at 4th India Energy Forum CERAWEEK through video conference. The theme of this edition is "India's Energy Future in a world of Change". Speaking on the occasion, the Prime Minister said India is full of energy and its

reflected the highest reading in the purchasing managers' index in over eight years. India's merchandise exports rose 6% to US\$ 27.6 billion in September on a yearly basis. Exports last reported a year-on-year spike in February, well before Covid-19 was declared a pandemic by the World Health Organization. Exports dropped 60% in April, the first full lockdown month, but since then, the contraction has been easing. Only China (10% growth) fared better than India among the other emerging markets that announced their export data for September. The latest available data for all other emerging markets showed that exports were still below last year's rate. India's manufacturing PMI, which had already returned to the expansion track in August, was boosted by the increase in exports. In September, the reading increased further to 56.8, the highest since early 2012. Other real activity results, such as the selling of automobiles and the loading of rail freight, also point to the recovery of economic activity in India. These changes were likely motivated by further easing of the restrictions associated with pandemics, slower spread of coronavirus, and the start of the Indian festive season.

Read More:

<https://www.ibef.org/news/manufacturing-growth-puts-india-among-top-three-emerging-economies>

India has US\$ 2.7 trillion untapped export potential in electronic exports: UNCTAD data



Despite the low market share of electronic exports (0.3%), India's marginal market share in the world market means that India still has an untapped ability to mass produce and export these electronic products to the world market. India has an untapped export potential of US\$ 2.7 trillion in electronic exports, according to the United Nations Conference on Trade and Development (UNCTAD) results. India's share of key electronic products in global exports is barely 0.3%, while the corresponding figure for Malaysia and Vietnam is estimated at 3% and for Thailand at 2%, according to the latest UNCTAD statistics. Furthermore, the data show that China is the largest exporter of electronic goods, with a worldwide share of 26%, followed by Hong Kong, with a share of 13%. The other big exporters are South Korea, the USA, Germany, and Japan, with

energy future is bright and secure. He elaborated that despite various challenges like fall in energy demand by almost one third, prevailing price instability, impacted investment decisions, projected contraction in global energy demand over the next few years, India was projected to emerge as a leading energy consumer and is projected to nearly double its energy consumption over the long term. The Prime Minister pointed that India is the third largest and the fastest growing aviation market in terms of domestic aviation and Indian carriers are projected to increase their fleet size from 600 to 1200 by 2024. He said India believes that access to energy must be affordable and reliable. That is when socio-economic transformations can take place. He said the energy sector empowers people and furthers "Ease of Living" and he listed Government's initiatives to achieve this. He said these initiatives particularly helped the rural people, middle class and the women. The Prime Minister said India's Energy Plan aims to ensure energy justice while fully following India's global commitments for sustainable growth. This means more energy is needed to improve the lives of Indians with a smaller carbon foot-print. He envisioned India's energy sector to be growth centric, industry friendly and environment conscious. He said that is why India is among the most active nations in furthering renewable sources of energy.

Read More:

<https://www.ibef.org/news/pm-delivers-inaugural-address-at-4th-india-energy-forum>

India, US sign 'Beca' deal to deepen military ties



India and the US have decided to expand defence cooperation by opening up newer areas for collaboration, including the signing of an agreement that will allow sharing of geo-spatial data, even as the border crisis with China in Ladakh continued. India has also driven home the point that Afghan solution should be achieved without using force. At a bilateral meeting ahead of the bigger '2+2 dialogue', Defence Minister Mr. Rajnath Singh and his counterpart Mark T. Esper discussed newer areas of cooperation at the services level and ways to leverage the current

shares of 6.8%, 6.6%, 4.8% and 3.2%, respectively. The size of the world market for exports of electronic products is US\$ 2.74 trillion, of which India's exports are barely US\$ 7.79 billion (0.3%). Ms. Rupa Naik, Senior Director, MVIRDC World Trade Centre Mumbai, said, "India has the opportunity to capture the huge world market for electronic products because of the shifting global supply chain after the outbreak of pandemic and progressive policy measures such as production linked incentives and SPECS."

Read More:

<https://www.ibef.org/news/india-has-us-27-trillion-untapped-export-potential-in-electronic-exports-unctad-data>

Oil and Gas Industry in India



The oil and gas sector is among the eight core industries in India and plays a major role in influencing decision making for all the other important sections of the economy. India's economic growth is closely related to its energy demand, therefore, the need for oil and gas is projected to grow more, thereby making the sector quite conducive for investment. The Government has adopted several policies to fulfil the increasing demand. It has allowed 100% Foreign Direct Investment (FDI) in many segments of the sector, including natural gas, petroleum products and refineries among others. Today, it attracts both domestic and foreign investment as attested by the presence of Reliance Industries Ltd (RIL) and Cairn India. India has been the fourth-largest Liquefied Natural Gas (LNG) importer since 2011 after Japan, South Korea, and China.

Read More:

<https://www.ibef.org/industry/oil-gas-india.aspx>

The Premier Agri & Food Technology Fair
 5-8 December 2020, Chandigarh, India
www.agrotech-india.com

<https://www.ciitradevents.in/CiiAgroTechIndia2020>

agreements between the two sides, including one for sharing of classified information. Sources said the meeting was substantive and set the carpet for the larger 2+2 dialogue that will include the foreign ministers on October 27, when the Basic Exchange and Cooperation Agreement for Geo-Spatial Cooperation will be inked. The two sides discussed deployment of Indian liaison officers at the vital US Central Military Command (CENTCOM) and the Africa Command (AFRICOM) that overlook US military operations in a large part of the world, including the African continent and central Asia. The Defence Minister said "talks were fruitful which aimed at further deepening defence cooperation in a wide range of areas. He said this type of discussions will add new vigour to India-US defence relations and mutual cooperation."

Read More:

<https://economictimes.indiatimes.com/news/defence/minister-s-set-stage-for-todays-2-2-dialogue/articleshow/78879824.cms>

FORTH COMING EVENTS:

Organized by
 High Commission of India, Port of Spain, Trinidad & Tobago | TPC | Trade Promotion Council of India

India-Trinidad & Tobago, Grenada and Dominica Food & Beverages Virtual Buyers-Sellers Meet (VBSM)
 Tuesday, 24th November 2020 at 1000 hrs (Trinidad Time)/1930 hrs (IST)

Trade Promotion Council of India (TPCI) New Delhi and High Commission of India in Trinidad & Tobago, invite Importers, Distributors and Supermarket Chains from Trinidad & Tobago to participate in the VBSM and explore best quality F&B products from India.

Focus Segments:

- Rice
- Spices
- Biscuits & Cookies
- Confectionary
- Heat n Eat & Ready to Cook
- Indian Ethnic Sweets & Savories
- Organic Foods
- Tea & Coffee
- Sauces/Pickles/Pastes/Jams/Jellies
- Non Alcoholic Beverages
- Healthy Snacks
- Canned Fruits & Vegetables

Contact:
 Mr. Vinod Kumar
 Mob: +91-8448107830 | Email: internationaldivision@tpci.in
 Web: www.tpci.in

Pre-Registration Mandatory

FarmMech 2020
 Virtual exhibition on agricultural machinery and equipment
 24 – 27 November 2020

EEPCINDIA
 TRANSFORMING THE FUTURE

<https://farmmech.eepc.expplatform.com/index/registration>



GLOBAL MINING SUMMIT 2020
 Revitalizing Natural Resources to Achieve 5 trillion Economy
 2 - 4 December: Virtual Conference & Exhibition
 Along with 15th Edition International Mining & Machinery Exhibition 2020 (IMME)

Chief Guest
 Sh Prashad Joshi
 Hon'ble Minister of Parliamentary Affairs,
 Coal and Mines

Sessions:

- CEO's Panels - Responsible Mining
- Exploration - Securing India's Mineral Security
- Vocal For Local - Make In India for mining and mineral process equipment / Mining Technology
- State Session - Developing an investor friendly eco-system
- The next generation of mining - Creating an agile culture through up-skilling
- Country Session - International Best Practices
- Technology Enablers - Leveraging automation, IOT and connectivity to improve processes and decision making

Registration Link
http://www.cii.in/OnlineRegistration.aspx?Event_ID=E000049497
 For partnership and other queries contact: Ms Tanea Chowdhury | Tanea.chowdhury@cii.in

<https://www.cii.in/EventsDetails.aspx?enc=eo18/j+aJMWXCxiMZzAdo5295Lti2z07xq/Ugp5S1Kc=>

TO CONNECT WITH COMMERCIAL WING

Contact:

Mr. Anand Mathai

Commercial Officer

Email: trade.pospain@mea.gov.in

USEFUL LINKS:

<https://www.hcpos.gov.in/index.php>

<https://www.investindia.gov.in/>

<https://www.ibef.org/>

<https://www.cii.in/>

<http://www.ficci.in/>

<https://www.fieo.org/>

<https://www.tpci.in/>

<https://www.epch.in/>

<https://dipp.gov.in/>

<https://www.digitalindia.gov.in/>

<https://www.makeinindia.com/>

<https://www.indiatradefair.com/>

<https://www.eximbankindia.in/>

<https://www.swachhbharatmission.gov.in/>

<https://www.gandhi.gov.in/>

<https://www.indiaperspectives.gov.in/>

<http://dgftebrc.nic.in:8090/TradeDispute/>



INTERNATIONAL CROP-SCIENCE CONFERENCE & EXHIBITION

Organized by
 International Crop Science Association

**Exclusive Event On Agri Inputs
 3D Virtual Online Platform**

January 28-29, 2021
 30 January to 2 February **extended exhibition**

www.pmfaiindia.org

<https://www.pmfaiindia.org/>



FICCI

COUNTRY'S FIRST & ONE OF ITS KIND ANNUAL VIRTUAL EXPO on MANUFACTURING & SERVICES SECTOR

FICCI ANNUAL EXPO 2020

Commencing on 11th December, 2020 for a period of one year

EXHIBITION | WEBINARS | B2B Meetings | LISTING IN DIGITAL DIRECTORY | OPEN FOR 365 days

<http://www.ficci.in/>

TO CONNECT WITH THE HIGH COMMISSION OF INDIA:



परदेश में आपका दोस्त : भारतीय दूतावास

Indian Embassy: Home away from Home

HIGH COMMISSION OF INDIA
 #6 VICTORIA AVENUE, PORT OF SPAIN, TRINIDAD W.I.

225-4340

cons.pospain@mea.gov.in & cons2.pospain@mea.gov.in

www.hcpos.gov.in

[Facebook.com/IndiaInTnT](https://www.facebook.com/IndiaInTnT)

[Twitter.com/IndiaInTnT?lang=en](https://twitter.com/IndiaInTnT?lang=en)

[Instagram.com/india_in_tnt/](https://www.instagram.com/india_in_tnt/)

[youtube.com/channel/UCE2JSZwDUBuKH1AMB04QQ](https://www.youtube.com/channel/UCE2JSZwDUBuKH1AMB04QQ)